

Corporate

Dr. Werner Lohwasser to succeed Joachim Zichlarz as CEO of TDK Electronics

May 19, 2022

TDK Corporation (TSE:6762) announces that Dr. Werner Lohwasser (55) will become the new Chairman of the Management Board and Chief Executive Officer (CEO) of TDK Electronics AG, a TDK Group company, effective July 1, 2022. This was decided by the Supervisory Board of TDK Electronics. Lohwasser has been a member of the Management Board since 2018 and will retain his previous duties as Chief Operations Officer (COO) of TDK Electronics and as COO of the TDK Electronic Components Business Company in his new role. He succeeds Joachim Zichlarz, who has led the company as CEO for eight years.

"We are very pleased to have won Dr. Werner Lohwasser, an outstanding expert in both the passive components industry and TDK Electronics, for the position of CEO," said Dr. Werner Faber, Chairman of the Supervisory Board of TDK Electronics. "In recent years, Dr. Lohwasser has helped to shape the company's successful development within the TDK Group, and in the very challenging times ahead he will continue to contribute his decades of experience gained since 1996 at TDK Electronics and its predecessor companies, as well as at the U.S. based capacitor manufacturer Kemet."

Lohwasser replaces Joachim Zichlarz, whose contract as a member of the Management Board will regularly expire effective June 30, 2022, and who is retiring. On behalf of the Management Board and the entire company, the Supervisory Board paid tribute to Zichlarz's performance for the good of the company, saying, "Joachim Zichlarz has made a very significant contribution to the overall success of TDK Electronics during his many years of service. His name is representative, among other things, for the successful integration into the TDK Group and the consistently driven orientation of our business towards the technologically demanding growth markets, particularly in automotive and industrial electronics," said Faber. "Already today, we would like to express our sincere thanks to Joachim Zichlarz for his great and sustained commitment and wish him all the best for the future!"

Since 1988, Zichlarz has held various management positions at TDK Electronics and its predecessor companies; in 2009, he was appointed to the Management Board of the former EPCOS AG as Chief Financial Officer (CFO), and since 2014 he has been Chairman of the Management Board, CEO and CFO.

Juergen Holzinger (56) was newly appointed to the Management Board of TDK Electronics AG. Also effective July 1, 2022, he will be responsible for finance as CFO. Holzinger has been CFO of the TDK Piezo & Protection Devices Business Group since 2009. A graduate in business administration, he has worked for TDK Electronics and its predecessor companies since 1990.

Joachim Thiele, who has been the company's Chief Sales Officer (CSO) since 2012, completes the newly formed TDK Electronics Management Board.

About TDK Corporation

TDK Corporation is a world leader in electronic solutions for the smart society based in Tokyo, Japan. Built on a foundation of material sciences mastery, TDK welcomes societal transformation by resolutely remaining at the forefront of technological evolution and deliberately “Attracting Tomorrow.” It was established in 1935 to commercialize ferrite, a key material in electronic and magnetic products. TDK’s comprehensive, innovation-driven portfolio features passive components such as ceramic, aluminum electrolytic and film capacitors, as well as magnetics, high-frequency, and piezo and protection devices. The product spectrum also includes sensors and sensor systems such as temperature and pressure, magnetic, and MEMS sensors. In addition, TDK provides power supplies and energy devices, magnetic heads and more. These products are marketed under the product brands TDK, EPCOS, InvenSense, Micronas, Tronics and TDK-Lambda. TDK focuses on demanding markets in automotive, industrial and consumer electronics, and information and communication technology. The company has a network of design and manufacturing locations and sales offices in Asia, Europe, and in North and South America. In fiscal 2022, TDK posted total sales of USD 15.6 billion and employed about 117,000 people worldwide.

About TDK Electronics AG

TDK Electronics (previously EPCOS) develops, manufactures and markets electronic components and systems under the product brands of TDK, EPCOS, Tronics, and Relyon Plasma focusing on fast-growing leading-edge technology markets, which include automotive electronics, industrial electronics and consumer electronics as well as information and communications technology. The company has a global footprint and employs 24,100 people at around 20 development and manufacturing sites and sales offices.

You can download this text and associated images from www.tdk-electronics.tdk.com/en/220519.

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