

Corporate

Josef Vissing new President of TDK Europe

September 30, 2021

TDK Corporation (TSE:6762) today announced that effective October 1, 2021, Josef Vissing (57) has been named President of TDK Europe GmbH, the company's European sales organization for passive components. He thus succeeds Ludger Trockel (57), who will take over the role as Head of Sales & Marketing Group of TDK Corporation's Electronic Components Business Company in Japan, Tokyo.

TDK Europe's management team also includes Oliver Huettner (49). Huettner, Executive Vice President, will serve as the TDK Europe Head of Business Administration.

The two are in full agreement: "TDK Europe's established set-up enables us to offer the best support for our European customers with a unique product portfolio centered on TDK's three key markets, Automotive, Industrial & Home Appliance and Communications. We aim to continue to grow the business together with our customers and support the growth strategies of TDK Corporation related to digital transformation and energy transformation of our society."

Josef Vissing has held a number of sales positions at TDK Europe and EPCOS AG, since he joined the company in 1991 with a Diploma degree in industrial engineering. Since then, Vissing has acquired many years of business experience, among others as Head of Product Marketing for Ferrites, Head of Business Unit Transformers and as CEO and President of EPCOS (Zhuhai) Co. in China. In 2012 he was named Head of Sales GNS (Germany, Netherlands, Switzerland) for EPCOS AG and in this capacity has been responsible for one of the company's most important sales regions. He continued this position in the newly created TDK Europe since 2015. Since 2016 he served as Deputy Head of Sales of TDK Europe and in 2018 he took over duties as Managing Director and Senior Vice President.

TDK Europe was established in February 2015. The sales activities span both the entire spectrum of passive TDK and EPCOS components, modules and systems and all the company's business with TDK magnets, wireless charging components and other TDK components and systems.

TDK Europe is headquartered in Munich, employs 390 people and operates an extensive sales network with 17 sales offices in Europe*. The company's sales activities in Germany are conducted not only from Munich, but also from offices in Düsseldorf, Erlangen and Leonberg near Stuttgart.

* **Germany:** Munich, Düsseldorf, Erlangen, Leonberg/Stuttgart; **Austria:** Vienna; **CIS** (including Russia): Moscow; **Czech Republic:** Prague; **Finland:** Espoo; **France:** Saint Denis/Paris; **Hungary:** Budapest; **Italy:**

Milan; **Poland:** Warsaw; **Spain:** Barcelona, Getafe/Madrid; **Sweden:** Kista; **Turkey:** Istanbul; **UK & Ireland:** Bracknell

About TDK Corporation

TDK Corporation is a world leader in electronic solutions for the smart society based in Tokyo, Japan. Built on a foundation of material sciences mastery, TDK welcomes societal transformation by resolutely remaining at the forefront of technological evolution and deliberately “Attracting Tomorrow.” It was established in 1935 to commercialize ferrite, a key material in electronic and magnetic products. TDK’s comprehensive, innovation-driven portfolio features passive components such as ceramic, aluminum electrolytic and film capacitors, as well as magnetics, high-frequency, and piezo and protection devices. The product spectrum also includes sensors and sensor systems such as temperature and pressure, magnetic, and MEMS sensors. In addition, TDK provides power supplies and energy devices, magnetic heads and more. These products are marketed under the product brands TDK, EPCOS, InvenSense, Micronas, Tronics and TDK-Lambda. TDK focuses on demanding markets in automotive, industrial and consumer electronics, and information and communication technology. The company has a network of design and manufacturing locations and sales offices in Asia, Europe, and in North and South America. In fiscal 2021, TDK posted total sales of USD 13.3 billion and employed about 129,000 people worldwide.

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